# ANNUAL REPORT 1986–87

ATTC · Advanced · Technology · Training · Centre

**Meeting the training needs of Saskatchewan businesses.**

88-03473/

# Letters of Transmittal

September, 1987

The Honorable Frederick W. Johnson
Lieutenant Governor
Government House
4607 Dewdney Avenue
Regina, Sask. S4S 3V7

Dear Sir:

I have the honor to submit herewith the third Annual Report of the Advanced Technology Training Centre for the fiscal year ended March 31, 1987, including the Financial Statements in the form required by the Treasury Board, duly certified by the Provincial Auditor, and in accordance with the Crown Corporations Act.

I have the honor to be, Sir, your obedient servant.

Hon. Lorne Hepworth,
Minister of Education
and Minister responsible for the
Advanced Technology Training Centre

September, 1987

Hon. Lorne Hepworth,
Minister of Education
and Minister responsible for the
Advanced Technology Training Centre

Dear Mr. Hepworth:

I have the honor to offer for your consideration the third Annual Report of the Advanced Technology Training Centre for the fiscal year ended March 31, 1987.

Yours respectfully,

John Cross, Chairman
Board of Directors
Advanced Technology Training Centre

# Highlights

| | 1986/87 | 1985/86 | 1984/85 (6 months) |
|---|---|---|---|
| Training events | 45 | 23 | 8 |
| Participants | 718 | 341 | 151 |
| Companies represented | 97 | 108 | 98 |
| Company-specific (in-house) training events | 7 | 9 | 1 |
| Training and service revenue | $307,883 | $146,915 | 38,611 |

# Chairman's Report

I am pleased to report on the activities of the Advanced Technology Training Centre (ATTC) of Saskatchewan during the period of April 1, 1986 to March 31, 1987.

The results of this year's activities, ATTC's second full year of operations, are gratifying. The number of programs and participants doubled during 1986-87, involving 718 people among 45 training events. That compares with 23 training events held during the previous fiscal year which drew 341 participants.

Since ATTC was created as a Crown corporation in 1984, more than 1,200 people have participated in its courses and seminars. This success has been attributed to its ability to identify the needs of its clients and respond with timely, effective training.

Beginning as a centre which provided training primarily to the advanced technology community, ATTC recognized the importance of current technology and techniques to all commercial activities, and soon identified the need to expand its services to the general business community. As a result, during this fiscal year, ATTC has focused its activities on both the technological and entrepreneurial aspects of business and offered both technological and managerial courses.

Response to the Centre's programming has been overwhelming. Indeed, ATTC has substantiated its corporate slogan by "meeting the training needs of Saskatchewan businesses" with responsive and quality programming. As a result, I am pleased to report that during the 1986-87 fiscal year, the Centre surpassed its training revenue objectives by several thousand dollars, contributing to a surplus of $23,316.

While these results are commendable, ATTC acknowledges such a respectable fiscal position would not be possible without the annual provincial grant which was committed at the Centre's creation.

On April 28, 1987, the Hon. Lorne Hepworth, Minister of Education, announced plans for the establishment of the Saskatchewan Institute of Applied Science and Technology (SIAST) in order to enhance the quality of scientific and technical education available to Saskatchewan adults. SIAST is being created through the amalgamation of the four technical institutes in Regina, Saskatoon, Moose Jaw and Prince Albert, and the four urban community colleges in those centres. The Advanced Technology Training Centre is also to be included in SIAST. The Centre looks forward to becoming a part of SIAST and to playing a key role in the delivery of quality training and retraining programs to businesses and residents of Saskatchewan.

I wish to record appreciation to the staff and directors for their combined diligent efforts during the year. In particular, I wish to thank departing Board members, Don Matheson and Cliff Hawkins for their substantial contribution.

At the end of the second full year of operations the Board is confident of the continuing and expanded role of ATTC in meeting the needs of Saskatchewan enterprise.

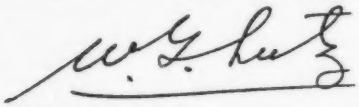
John Cross
Chairman of the Board
Advanced Technology Training Centre

# Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Advanced Technology Training Centre of Saskatchewan as at March 31, 1987 and the statement of revenue, expenditure and fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.



W.G. Lutz, F.C.A.,
Provincial Auditor

Regina, Saskatchewan
May 29, 1987

# Financial Statements

## ADVANCED TECHNOLOGY TRAINING CENTRE OF SASKATCHEWAN
## BALANCE SHEET
## As at March 31 (Statement 1)

| | 1987 | 1986 |
|---|---|---|
| **ASSETS** | | |
| **Current** | | |
| Cash | $ 11,454 | $ 70,059 |
| Accounts receivable | 46,900 | 8,785 |
| Prepaid insurance | 585 | 3,375 |
| | 58,939 | 82,219 |
| **Fixed assets (Note 3)** | 2,129,600 | 2,093,825 |
| | $2,188,539 | $2,176,044 |
| **LIABILITIES AND EQUITY** | | |
| **Liabilities** | | |
| Accounts payable and accrued liabilities | $ 84,281 | $ 227,967 |
| Deferred revenue (Note 4) | 234,720 | 137,630 |
| | 319,001 | 365,597 |
| **Equity** | | |
| Equity in fixed assets | 2,129,600 | 2,093,825 |
| Fund balance (Statement 2) | (260,062) | (283,378) |
| | $2,188,539 | $2,176,044 |

**(See accompanying notes to the financial statements)**

## ADVANCED TECHNOLOGY TRAINING CENTRE OF SASKATCHEWAN
## STATEMENT OF REVENUE, EXPENDITURE AND FUND BALANCE
## For the Year Ended, March 31 (Statement 2)

| | 1987 | 1986 |
|---|---|---|
| **Revenue** | | |
| Grant — Department of Advanced Education and Manpower | $ 183,490 | $ 146,620 |
| Product sales | — | 14,700 |
| Training fees | 161,913 | 96,531 |
| Service fees | 145,970 | 50,384 |
| Gain on sale of assets | — | 45,300 |
| Interest income | 2,506 | 7,557 |
| Total operating revenue | 493,879 | 361,092 |
| **Expenditures** | | |
| Direct expense | | |
| Product costs | — | 14,700 |
| Course delivery | 108,827 | 61,006 |
| Service expense | 64,538 | 3,516 |
| Capital equipment purchase | 33,448 | 413,279 |
| Total direct expenses | 206,813 | 492,501 |
| **Administration expense** | | |
| Salaries and benefits | 187,611 | 138,823 |
| General expenses | 44,110 | 44,184 |
| Office equipment | 2,476 | 2,186 |
| Office expense | 19,759 | 30,088 |
| Travel | 9,794 | 10,910 |
| Total administration expenses | 263,750 | 226,191 |
| **Total expenditures** | 470,563 | 718,692 |
| **Excess of revenue over expenditure (expenditure over revenue)** | 23,316 | (357,600) |
| **Fund balance, beginning of year** | (283,378) | 74,222 |
| **Fund balance, end of year (Statement 1)** | $ (260,062) | $ (283,378) |

**(See accompanying notes to the financial statements)**

# Notes

## ADVANCED TECHNOLOGY TRAINING CENTRE OF SASKATCHEWAN
## NOTES TO FINANCIAL STATEMENTS
## March 31, 1987

**1. Accounting Policies**

**(i)** The accounts of the Corporation are maintained in accordance with the principles of fund accounting in order that limitations and restrictions placed on the use of available resources are observed. These funds are:

Operating Fund — relates to Head Office administration, training, marketing and any other expenditures authorized by the Board of Directors. This fund includes operating grants, training revenue, product sales and services fees.

Capital Fund — presently inactive.

**(ii) Basis of Presentation**

The financial statements are prepared on the basis of accrual accounting.

**(iii) Fixed Assets**

The Corporation follows the policy of charging the cost of equipment to current year's expenditure. To maintain accountability for fixed assets, it is necessary to record them as a balance sheet asset with a corresponding entry to "Equity in Fixed Assets." Because fixed asset purchases are included in the statement of revenue, expenditure and operating surplus, no provision has been made for depreciation of the fixed assets.

**2. Status of Corporation**

The Advanced Technology Training Centre of Saskatchewan was established by Order in Council #684/84, dated May 30, 1984, under Part I of The Crown Corporations Act, 1978.

**3. Fixed Assets**

| | Balance March 31, 1986 | Additions | Balance March 31, 1987 |
|---|---|---|---|
| CAD/CAM Computer | $2,068,785 | $33,447 | $2,102,232 |
| Computer Equipment | 20,171 | — | 20,171 |
| Business Equipment | 4,869 | 2,328 | 7,197 |
| | $2,093,825 | $35,775 | $2,129,600 |

**4. Deferred Revenue**

| | 1987 | 1986 |
|---|---|---|
| Saskatchewan Research Council | $229,384 | $137,630 |
| Rent of computer terminals | 5,336 | — |
| | $234,720 | $137,630 |

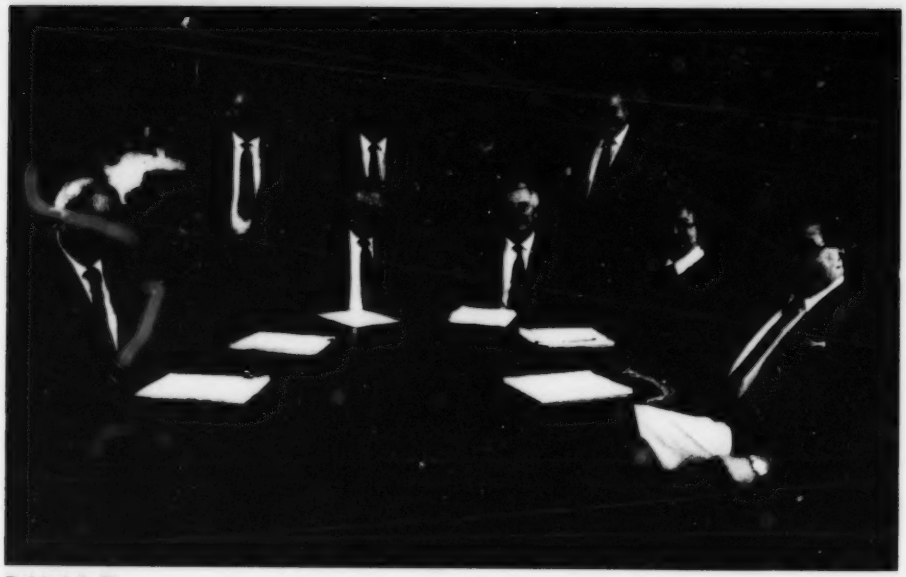
The deferred revenue at March 31, 1987 represents a payment for future usage of the CAD/CAM computer pursuant to an agreement dated October 4, 1985 with the Saskatchewan Research Council that expires September 4, 1989.

**5. Related Party Transactions**

In accordance with established government policy, the Corporation is not charged with certain occupancy, maintenance and administrative costs. The costs are absorbed by the Department of Supply and Services and the Department of Education.

Other transactions with Saskatchewan Crown controlled departments, agencies and corporations are conducted at prevailing market prices. Account balances resulting from these transactions are included in the balance sheet and are settled on normal trade terms.

# Board of Directors



**Behind (L-R)**

Dr. Cam Blachford, Mr. Richard Letilley, Dr. Suzanne Abrams
Mr. Mike Nihill

**Seated (L-R)**

Dr. Peter Nikiforuk, Dr. Rosemary Marchant, Mr. Thomas Stevens,
Mr. John Cross, Chairman, Mrs. Elizabeth Crosthwaite,
Mr. David Fairlie

**Not Available**

Mr. George Brown, Mr. Jim Hutch, Mr. Arnold Rand

## ATTC Staff

| | |
|---|---|
| Mr. Thomas Stevens | Executive Director |
| Mr. Alan Storey-Bishoff | Industrial Training Consultant |
| Mr. J.L. (Lou) Charlebois | Industrial Training Consultant |
| Ms. Holly Edwards | Administrative Support — Computers |
| Mrs. Florence Turcot | Administrative Assistant — Finance |

For further information, please contact:

The Advanced Technology Training Centre
at (306) 933-5787 or by writing to
P.O. Box 1520, Saskatoon, Sask., S7K 3R5.